

Auto Debit Agreement:

I certify that I am an authorized signer on the bank account. By enrolling in auto debit, I authorize Nelnet to initiate recurring variable debit entries to my checking/savings account. My upcoming debit date(s) and amount(s) will be reflected on my monthly billing statement. Once my enrollment is processed, all payments will be automatically debited from my specified account on the statement due date. If the debit date falls on a weekend or holiday, my payment will be automatically debited the following business day, but my loan(s) will not be considered past due. I acknowledge that my auto debit amount is subject to change and any changes will be reflected on my monthly billing statement.

I agree that any payments not honored are my responsibility and Nelnet will not incur any liability or expense as a result. It is my responsibility to notify Nelnet of any changes to my checking/savings account or contact information. I understand this authorization will remain in effect until my loan(s) is paid in full or I provide written or verbal notification to cancel. Three consecutive occurrences of returned auto debit payments may result in the cancellation of my auto debit agreement and the loss of the associated .25% interest rate reduction incentive*. Additionally, my auto debit and the associated .25% interest rate reduction incentive* will be cancelled immediately if a payment is returned as invalid.

I understand that a request to change or cancel auto debit can be honored up to three business days before the next scheduled auto debit date by logging in to my Nelnet.com account, or by contacting Nelnet via email (Help@Nelnet.net), fax (866.739.6105), phone (888.486.4722), or mail (Nelnet, P.O. Box 82526, Lincoln, NE 68501-2526). Please allow adequate time for us to receive and process your request.

These terms and conditions are subject to change without notice. In no event shall Nelnet be liable for punitive, incidental, direct, special, or consequential damages in connection with the auto debit agreement, except when such damages are caused by Nelnet's gross negligence or willful misconduct. I understand and acknowledge that Nelnet will not initiate any entries that violate the laws of the United States, including without limitation regulations of, and sanctions enforced by, the Office of Foreign Asset Control.

*Your lender may modify or terminate its borrower benefit program at its discretion and without prior notice. Your failure to satisfy benefit eligibility requirements may result in the loss of benefit. Some lenders do not offer this benefit.



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P.O. Box 82561 | Lincoln, NE | p 888.486.4722 | f 877.402.5816 | Help@Nelnet.net | Nelnet.com